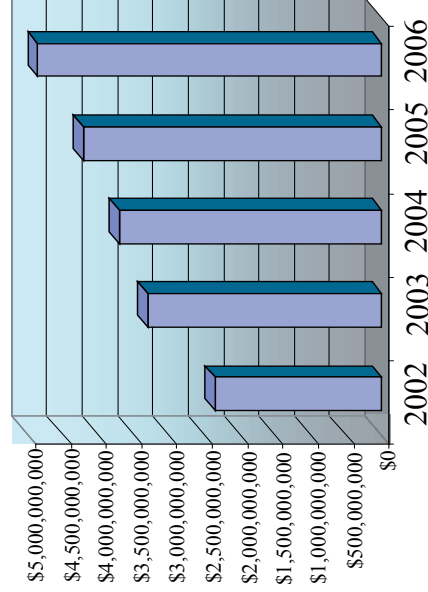


HISTORICAL PERSPECTIVE 2002-2006

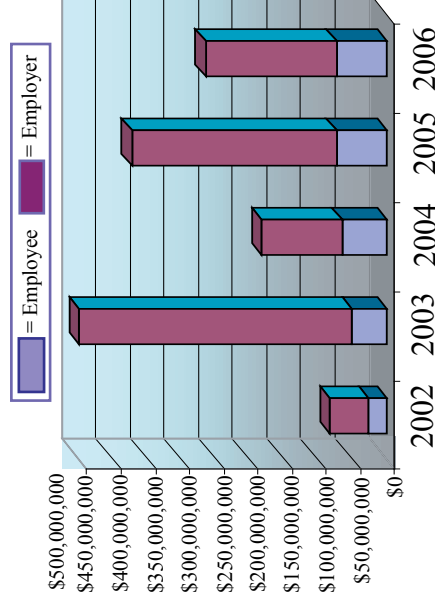
Year	Net Assets in Trust For Pension Benefits	Year	Employer Contributions	Employee Contributions	Net Investment Income (Loss)*	Year	Benefits Paid	Refund of Contributions
2002	\$ 2,365,537,000	2002	\$ 57,474,000	\$ 26,606,000	\$ (267,981,000)	2002	\$ 140,097,000	\$ 643,000
2003	3,313,495,000	2003	108,728,000	51,603,000	608,575,000	2003	163,923,000	1,037,000
2004	3,718,616,000	2004	319,095,000	65,297,000	416,013,000	2004	178,979,000	909,000
2005	4,221,722,000	2005	427,823,000	73,475,000	342,383,000	2005	196,106,000	2,074,000
2006	4,871,010,000	2006	118,245,000	73,469,000	615,570,000	2006	216,057,000	3,232,000
		2006	147,165,000					
		2006	153,135,000					
		2006	300,300,000					
		2006	179,755,000					
		2006	11,693,000					
		2006	191,448,711					

(POB=Pension Obligation Bonds)

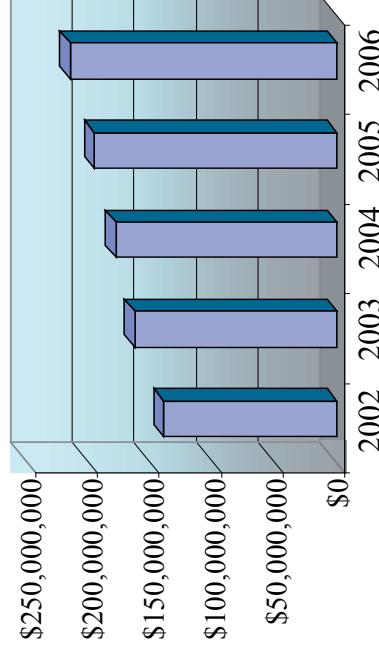
* After Investment Expenses



NET ASSETS



CONTRIBUTIONS



BENEFITS PAID

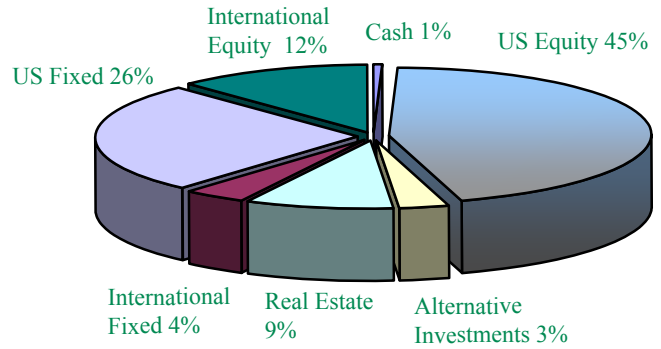
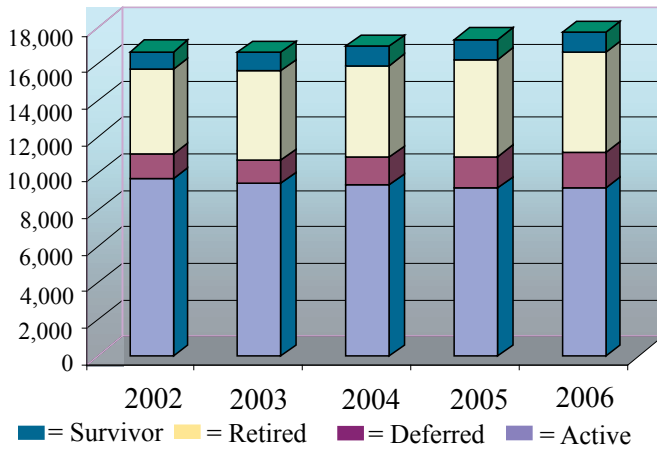
CONTRIBUTIONS

CCCERA ANNUAL REPORT

For the Year Ending
December 31, 2006

Year	Active	Deferred	Retired	Survivors/ Beneficiaries
2002	9700	1374	4616	1003
2003	9472	1255	4894	1042
2004	9358	1517	5049	1069
2005	9205	1731	5335	1102
2006	9210	1919	5528	1118

MEMBERSHIP



ASSET ALLOCATION = \$4,900,078,030

PRESORTED STANDARD
U.S. POSTAGE
PAID
OAKLAND, CA
PERMIT # 3729

Employees' Retirement Association
1355 Willow Way, Suite 221, Concord, CA 94520
925.646.5741 fax: 925.646.5747

