



Employees' Retirement Association
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RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING
9:00 a.m.

September 29, 2010

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the September 1, and September 8, 2010 meetings
4. Consider and take possible action on direction to counsel regarding interpretation of AB1987.

1. Global High Conviction Equity Investment Manager Presentations:

10:00 a.m. – 10:15 a.m. Introduction and Overview by Milliman

10:15 a.m. – 11:00 a.m.

11:05 a.m. – 11:50 a.m.

11:50 a.m. – 12:30 a.m.

Break

12:30 a.m. – 1:45 a.m.

1:45 a.m. – 2:00 p.m.

2. Consider and take possible action on Global High Conviction Equity Investment Manager(s).

CLOSED SESSION

5. The Board will go into closed session under Gov. Code Section 54956.9(b).

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

13. Consider authorizing the attendance of Board and/or staff:
 - a. Fall Conference, SACRS, November 9 – 12, 2010, Universal City, CA.
 - b. Public Fund Boards Forum, December 11 – 14, 2010, San Francisco, CA.
 - c. Fall Conference, CRCEA, October 25 – 27, 2010, San Rafael, CA.
 - d. Client Conference, Invesco, November 2 – 4, 2010, La Jolla, CA (note conflict with Board meeting).
 - e. Client Conference, Progress Investment Management, November 21 – 23, 2010, Irving, TX (note conflict with Board meeting).

14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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