



**RETIREMENT BOARD MEETING**  
**SECOND MONTHLY MEETING**

9:00 a.m.

June 27, 2007

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way  
Suite 221  
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:**

1. Accept comments from the public.
2. Approve minutes from the June 13, 2007 meeting.
3. Review the independent auditor's report and financial statements for the year ended December 31, 2006.
4. Consider and take possible action on allocation to DLJ Real Estate Capital Partners Fund IV.
5. Presentation from Paladin Fund III.
6. Consider and take possible action on Paladin Fund III.
7. Consider and take possible action on Domestic Equity structure including possible search for a CORE equity manager.
8. Consider and take possible action on allocation to Commodities.
9. Consider and take possible action on staff recommendation for Global REITS
10. Consider authorizing the attendance of Board and/or staff:
  - a. Public Pensions: Issues and Discussion, Public Employee Post-Employment Benefits Commission, July 12, 2007, Burlingame, CA
11. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.