



AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
June 25, 2014
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Presentation by Brown Armstrong on the audit of the December 31, 2013 financial statements.
4. Presentation from PIMCO on StocksPLUS Absolute Return.
5. Consider and take possible action regarding consultant recommendation to change PIMCO StocksPLUS mandate.
6. Consider and take possible action on request from Rodeo-Hercules Fire Protection District to modify the contribution requirement for the 2014/2015 fiscal year.
7. Consider and take possible action on terminal pay assumptions for the December 31, 2013 Actuarial Valuation in light of the pending AB 197 appeal.

CLOSED SESSION

8. The Board will go into closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding existing litigation (one case):
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of Contra Costa County Employees' Retirement Association, et al.*, Court of Appeal, 1st Appellate District, Division Four, Case No. A141913.

OPEN SESSION

9. Consider and take possible action to schedule additional Board meeting on July 31, 2014.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider and take possible action regarding the depletion of the "bank" of leave time for "estoppel class" members who use or sell leave between January 1, 2013 and retirement.
11. Consider and take possible action regarding the inclusion of payments for multiple leave sales during a 12-month final average salary period.
12. Consider authorizing the attendance of Board and/or staff:
 - a. 25th Annual Northern California Public Retirement Seminar, The Public Retirement Journal, September 25, 2014, Sacramento, CA.
 - b. Roundtable for Consultants & Institutional Investors, Institutional Investor, October 8-10, 2014, Chicago, IL.
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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