



**RETIREMENT BOARD MEETING  
FIRST MONTHLY MEETING**

9:00 a.m.

April 23, 2008

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way  
Suite 221  
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:**

1. Accept comments from the public.
2. Approve minutes from the March 26, 2008 meeting.
3. Routine items for April 23, 2008:
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.

*CLOSED SESSION*

- \*\* 4. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

	<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a.	Kenneth Hoecker	Service Connected	Service Connected
b.	Jennifer Rellar	Service Connected	Service Connected
c.	Kareneen McGrath	Service Connected	Service Connected

*OPEN SESSION*

5. Designate alternate voting proxy for SACRS conference.
6. Consider and take possible action on the proposed slate of SACRS officers for 2008-09.

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7. Consider and take possible action on SACRS Travel Policy and changes to SACRS Bylaws.
8. Consider and take possible action to change Board meeting dates for June 4 and June 25, 2008.
9. Review 2007 Cash Flow Report.
10. Consider and take possible action on Market Stabilization Account.
11. Presentation from Counsel on conflicts of interest issues affecting the system's administration.
12. Consider and take possible action on recommended allocation to Core Plus Fixed Income Managers.
13. Consider and take possible action on non-binding letter of interest to Adams Street 2009 Fund.
14. Update on Asset Allocation Study.
15. Consider authorizing the attendance of Board and/or staff:
  - a. Program for Advanced Trustee Studies, NCPERS, Harvard Law School, July 22 – 24, 2008, Cambridge, MA
  - b. 2008 Investor Conference, Paladin, June 3 – 4, 2008, Washington, DC.
  - c. Fundamentals of Fixed Income Management, PIMCO, June 19 – 20, 2008, Newport Beach, CA.
16. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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