



Employees' Retirement Association
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RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING

9:00 a.m.

April 8, 2009

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:

1. Pledge of Allegiance
2. Recognition of Margie Breen - 10 years of service
3. Accept comments from the public.
4. Approve minutes from the March 25, 2009 meeting.
5. Routine items for April 8, 2009.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

CLOSED SESSION

- ** 6. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Cecily Buda	Service Connected	Service Connected
b. Wallace Posner	Non-Service Connected	Non-Service Connected
c. Tonja Dejesus-Cruze	Service Connected	Service Connected

7. The Board will continue in closed session to consider the Hearing Officer's recommendation regarding the disability application from Kenneth Ramirez.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

8. The Board will continue in closed session under Gov. Code Section 54956.9(c) to consider whether to initiate litigation.

OPEN SESSION

9. Consider and take possible action on changes to Conflicts of Interest Policy
10. Consider and take possible action on Market Stabilization Account.
11. Consider and take possible action on Investment Guidelines.
12. Consider and take possible action to direct staff to work towards independent district status.
13. Consider and take possible action on proposed amendment to DLJ RECPII.
14. Consider and take possible action to reschedule the May 6, 2009 Board meeting
15. Consider authorizing the attendance of Board and/or staff:
 - a. Institutional Conference, Goldman Sachs, April 22 – 23, 2009, New York, NY.
 - b. Public Pension Investment Management Program, SACRS, June 22-24, 2009, Berkeley, CA.
 - c. Client Conference, Adams Street Partners, June 3 – 4, 2009, Chicago, IL.
16. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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