



RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING

9:00 a.m.

March 28, 2007

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Approve minutes from the February 28, and March 7, 2007 meetings.
3. Presentation from Wentworth, Hauser and Violich.
4. Consider and take possible action on Wentworth, Hauser and Violich.
5. Discussion on process for selection of investment managers.
6. Update on Global Fixed Income search.
7. Consider and take possible action on changes to Investment Guidelines including adoption of new benchmarks.
8. Consider authorizing the attendance of Board and/or staff:
 - a. 2007 Conference, ING Clarion, May 2 – May 3, 2007, New York, NY
 - b. Modern Investment Theory, SACRS, June 4 – 6, or June 5 – 7, 2006, Berkeley, CA.
 - c. Eighteenth Annual Meeting, Energy Investors Fund, April 30 – May 2, 2007, Sea Island, GA
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.