



RETIREMENT BOARD MEETING  
**SECOND MONTHLY MEETING**

9:00 a.m.  
March 27, 2013

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Presentation from The Segal Company on Actuarial Funding Policy.
4. Presentation from The Segal Company regarding projected five year employer contribution rates based on the changes to economic assumptions.
5. Consider and take possible action on request from First Five regarding payment of their Unfunded Actuarial Accrued Liability (UAAL).
6. Presentation from Institutional Shareholder Services on Proxy Voting Guidelines.
7. Consider and take possible action on staff recommendation for changes to Proxy Voting Guidelines.

*CLOSED SESSION*

8. The Board will go into closed session pursuant to Govt. Code Section 54956.9(a) to confer with legal counsel regarding existing litigation (two cases):
  - a. *Board of Retirement v. County of Contra Costa, et al.*, Alameda County Superior Court, Case No. RG11608520.
  - b. *Contra Costa County Deputy Sheriffs Association, et al., v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. N12-1870.
9. The Board will confer with legal counsel in closed session pursuant to Govt. Code Section 54956.9(b)(1) (one case)

*OPEN SESSION*

10. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.