



Employees' Retirement Association
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RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING
9:00 a.m.

January 27, 2010

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the January 13, 2010 meeting.

CLOSED SESSION

4. The Board will go into closed session under Gov. Code section 54956.9(b) to discuss potential litigation.

OPEN SESSION

5. Consider and take possible action on setting a date for discussion and possible action regarding elements of pay to be considered in final compensation for calculation of retirement benefits.
6. Discussion of global equity implementation. Consider and take possible action.
7. Consider and take possible action on a recommendation for an investment in Oaktree Private Investment Fund 2009.
8. Review of historical Watch List manager performance.
9. Consider authorizing the attendance of Board and/or staff:
 - a. General Assembly, CALAPRS, March 7 – 9, 2010, Palm Springs, CA
 - b. Client Conference, Klausner & Kaufman, March 21 – 24, 2010, Ft. Lauderdale, FL.
(note conflict with Board meeting)
10. Miscellaneous
 - c. Staff Report
 - d. Outside Professionals' Report
 - e. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.