



Employees' Retirement Association

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RETIREMENT BOARD MEETING **SECOND MONTHLY MEETING**

9:00 a.m.

January 25, 2012

Retirement Board Conference Room

The Willows Office Park

1355 Willow Way

Suite 221

Concord, California

1. Pledge of Allegiance.
2. Public comment.
3. Approve minutes from the January 11, 2012 meeting.
4. Educational presentation from The Segal Company on Asset Smoothing and the Market Stabilization Account.

CLOSED SESSION

- ** 5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Tamara Ashton	Service connected	Service connected
b. Judith Chase	Service connected	Service connected
c. Steve Plunket	Non-service connected	Non-service connected
d. Aaron Pedro Da La Sol	Service connected	Service connected
e. Felicia Walker	Non-service connected	Non-service connected

6. The Board will continue in closed session to consider the Hearing Officer's recommendation regarding the disability application for Tonja Dejesus-Cruze.
7. The Board will continue in closed session to consider the Hearing Officer's recommendation regarding the disability application for Verla Lofton.

OPEN SESSION

8. Consider and take possible action on staff recommendation for Benefits Department staffing on an interim basis.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

9. Consider and take possible action to appoint an ad hoc committee for Chief Investment Officer recruitment.
10. Consider authorizing the attendance of Board and/or staff:
 - a. Client Conference, Angelo Gordon, April 3 – 4, 2012, New York, NY.
 - b. Client Conference, Emerald Investments, February 7, 2012, Philadelphia, PA.
 - c. LA Trustees Roundup, February 27 – 28, 2012, Los Angeles, CA.
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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