



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
April 2, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).

CONSENT ITEMS

- 3.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
- I. Authorize Vice-Chair MacDonald to attend the Stepstone due diligence meeting in La Jolla, CA, April 10, 2025.
 - II. Authorize Vice-Chair MacDonald to attend the Wilshire due diligence meeting in Santa Monica, CA, April 18, 2025.
 - III. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
 - IV. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.
- 3.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

DISCUSSION ITEMS

- 4. Presentation from Milliman regarding the December 31, 2024 Other Post-Employment Benefits (OPEB) valuation report. (Presentation Item)
- 5. Presentation from PARS (Public Agency Retirement Services) regarding the I.R.C. Section 115 Trust for Other Post-Employment Benefits for CCCERA Employees. (Presentation Item)
- 6. Presentation of Annual Disability Retirement Report. (Presentation Item)
- 7. Consider and take possible action on SACRS Board of Directors Election. (Action Item)
- 8. Consider authorizing the attendance of Board: (Action Item)
 - a. Washington Legislative Update, May 19-20, 2025, Washington, DC.
 - b. SACRS/UC Berkeley Program, July 13-16, 2025, Berkeley, CA. (Note: Conflict with Board meeting)
 - c. IDAC 4th Annual Global Summit on Talent Maximization, September 23-25, 2025, San Antonio, TX.
- 9. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences
 - b. Staff reports

CLOSED SESSION

- 10. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Justin Rabara	Service Connected	Service Connected

- 11. The Board will continue in closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

- 12. CONFERENCE WITH LABOR NEGOTIATOR
(Government Code Section 54957.6)

Agency designated representative:

Lisa Charbonneau, CCCERA's Chief Negotiator

Unrepresented Employee: Chief Executive Officer

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OPEN SESSION

The next meeting is currently scheduled for April 16, 2025 at 9:00 a.m.

Adjourn

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