



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
March 19, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

NOTICE OF TELECONFERENCE MEETING:

ONE OR MORE MEMBERS OF THE BOARD OF RETIREMENT FOR THE CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION MAY PARTICIPATE IN THE BOARD MEETING, SCHEDULED FOR MARCH 19, 2025, VIA TELECONFERENCE AT THE LOCATION LISTED BELOW, WHICH IS OPEN TO THE PUBLIC.

TELECONFERENCE LOCATION:
1516 Kamole Street
Honolulu, Hawaii, 96821

THE LOCATION LISTED ABOVE IS ACCESSIBLE TO THE PUBLIC, INCLUDING THOSE WITH DISABILITIES.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Recognition of Shannon Langston for 10 years of service.

CONSENT ITEMS

- 4.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
 - I. Approve minutes from the February 5 and February 26, 2025 meetings.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

II Authorize Vice-Chair MacDonald to attend the Verus due diligence meeting in Seattle, WA, March 28, 2025.

III. Approve the following routine items:

- a. Certifications of membership.
- b. Service and disability allowances.
- c. Death benefits.
- d. Investment liquidity report.

IV. Accept the following routine items:

- a. Disability applications and authorize subpoenas as required.
- b. Investment asset allocation report.

4.B Consider and take possible action on Consent Items previously removed, if any.
(Action Item)

DISCUSSION ITEMS

5. Consider and take possible action to adopt the CCCERA Strategic Plan for 2025-2028.
(Action Item)

6. Consider and take possible action on SACRS voting proxy form. (Action Item)

7. Pension administration system project update. (Presentation Item)

8. Report from Investment Committee Chair on February 26, 2025 meeting.

9. Consider authorizing the attendance of Board: (Action Item)

- a. CRCEA Spring Conference, April 13-16, 2025, Ventura, CA.

10. Reports. (Presentation item)

- a. Trustee reports on meetings, seminars and conferences.
- b. Staff reports

CLOSED SESSION

11. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Gregory Haskett	Service Connected	Service Connected
b. Mike Quesada	Service Connected	Service Connected

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12. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

Bailey v. CCCERA, et al., Contra Costa County Superior Court, Case No. N23-0680
13. The Board will continue in closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

14. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *CPPIB Credit Investments II Inc., et al. v. Lions Gate Entertainment Corporation, et al., Supreme Court of the State of New York, County of New York, No. 654398/2024*
 - b. *CCCERA, et al. v. Valeant Pharms. Int'l, Inc., et al., United States District Court, New Jersey (3:17-cv-12088)*

The next meeting is currently scheduled for April 2, 2025 at 9:00 a.m.

Adjourn

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