



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
November 29, 2023  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

**Present:** Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louis Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Russell Watts, and Samson Wong

**Absent:** None

**Staff:** Christina Dunn, Acting Chief Executive Officer; Karen Levy, General Counsel; Tim Price, Chief Financial Officer; Cherry Chang, Internal Auditor; Wrally Dutkiewicz, Compliance Officer; Erica Grant, Human Resources Manager; Henry Gudino, Accounting Manager; Jasmine Lee, Member Services Manager; Son Lu, IT Manager; Ryan Luis, Retirement Services Manager; Erika McIntosh, Administrative Services Manager

**Outside Professional Support:** Alison Flowers  
**Representing:** Aleshire & Wynder, LLP

### **1. Pledge of Allegiance**

The Board, staff and audience joined in the *Pledge of Allegiance*.

### **2. Accept comments from the public**

No member of the public offered comment.

### **3. Approval of Minutes**

It was **M/S/C** to approve the minutes of the November 1, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Watts).

Wong was present for subsequent discussion and voting.

## **CLOSED SESSION**

The Board moved into Closed Session pursuant to (Govt. Code § 54957.6 and Govt Code § 54957(b)).

The Board moved into open session.

4. There was no reportable action related to Govt. Code Section 54957.6
5. There was no reportable action related to Govt. Code Section § 54957 (b).

### **6. Presentation of alternative investment fees and expense report**

Brian Long presented the alternative investment fees and expense report.

### **7. Consider and take possible action to adopt the 2024 CCCERA budget**

It was **M/S/C** to adopt the 2024 CCCERA budget. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).

### **8. Consider authorizing the attendance of the board:**

- a. It was **M/S/C** to authorize the attendance of 1 Board member at the DLJ 2023 Annual Limited Partners Meeting, January 16-17, 2024. Sommerville, MA. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).
- b. It was **M/S/C** to authorize the attendance of 4 Board members at the 42<sup>nd</sup> Annual Client Workshop, Sit Investment Associates, February 15-18, 2024, Carlsbad, CA. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).
- c. It was **M/S/C** to authorize the attendance of 3 Board members at the Commonfund Forum 2024, March 10-12, 2024, Orlando, FL. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).

### **9. Miscellaneous**

- a. Staff Report – Dunn introduced the new Retirement Services Manager, Ryan Luis. She provided a Sagitec pension administration system update and noted that testing is on target. Dunn congratulated Karen Levy who was appointed to the SACRS legislative committee. Lastly, she provided a reminder about the CCCERA luncheon.
- b. Outside Professionals' Report – None

- c. Trustees' Comments – Phillips, Holcombe and Gordon commented on the recently attended SACRS Fall Conference. Phillips reported on the presentations he attended. Holcombe stated the keynote speaker was very good. Gordon thanked MacDonald for a well done conference and stated that the overall conference was of great value.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Watts)



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Scott W. Gordon, Chairperson



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Jerry R. Holcombe, Secretary