



MINUTES

RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
October 9, 2019
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Todd Smithey and Russell Watts

Absent: William Pigeon

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Wrally Dutkiewicz, Compliance Officer; Anne Sommers, Administrative/HR Manager; Henry Gudino, Accounting Manager; Tim Hoppe, Retirement Services Manager and Son Lu, IT Manager

Outside Professional Support:	Representing:
Paul Angelo	Segal Consulting
John Monroe	Segal Consulting
Jeff Rieger	Reed Smith LLP

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Approval of minutes

It was **M/S/C** to approve the minutes of the August 28 and September 11, 2019 Board meetings. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts).

4. Routine Items

It was **M/S/C** to approve the routine items of the October 9, 2019 meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54957.

The Board moved into open session.

5. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Randall Crane – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
- b. Theresa Draper – Non-Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

6. Consider and take possible action to accept the GASB 68 Report from Segal Consulting

Angelo presented the GASB 68 Report for reporting as of June 30, 2019. It was **M/S/C** to accept the GASB 68 Report from Segal Consulting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

7. Presentation from Segal Consulting regarding the December 31, 2018 Valuation Report

Angelo presented the Actuarial Valuation Report as of December 31, 2018. It was noted that adoption of the contribution rates for 2020-2021 will be considered at the October 23, 2019 Board meeting.

8. Presentation on mental health conditions

Dr. Gordon Baumbacher gave a presentation on mental health conditions.

9. Consider authorizing the attendance of Board:

- a. It was **M/S/C** to authorize the attendance of 1 Board member at the Trustees' Roundtable, CALAPRS, October 25, 2019, Oakland, CA. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

10. Miscellaneous

(a) Staff Report –

Strohl reported the Board Regulations need minor revisions related to our new address and also revising the Board meeting schedule which she will present at the next Board meeting.

(b) Outside Professionals' Report -

None

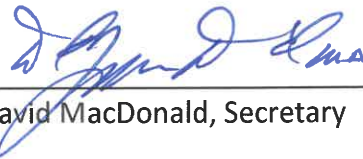
(c) Trustees' comments –

None

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)



Todd Smithey, Chairman



David MacDonald, Secretary