



MINUTES

RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

August 14, 2019

9:00 a.m.

Retirement Board Conference Room

The Willows Office Park

1355 Willow Way, Suite 221

Concord, California

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Todd Smithey and Russell Watts

Absent: William Pigeon

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Anne Sommers, Administrative/HR Manager; Henry Gudino, Accounting Manager; and Tim Hoppe, Retirement Services Manager

Outside Professional Support: Representing:
None

Board member Andersen attended remotely from 1516 Kamole Street, Honolulu, Hawaii 96821

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Recognition of Gail Strohl for 5 years of service and Gary Wayne for 30 years of service

Smithey recognized and congratulated Gail Strohl for her 5 years of service and Gary Wayne for his 30 years of service.

3. Accept comments from the public

No member of the public offered comment.

4. Approval of minutes

It was M/S/C to approve the minutes of the July 10, 2019 Board meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts).

5. Routine Items

It was M/S/C to approve the routine items of the August 14, 2019 meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54956.9(d)(1) and 54957.

The Board moved into open session.

6. There was no reportable action related to *Alex-Moore v. Board of Retirement*, Contra Costa County Superior Court, Case No. N19-1331.
7. It was M/S/C to accept the Medical Advisor's recommendation and grant the following disability benefits:
 - a. Jerry Ennis – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
 - b. Jacki Fuhrman – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
 - c. Roger Harless – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
 - d. Hugh Marquez – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
 - e. Jesus Puente – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
 - f. Adam Rich – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
 - g. Robbie Robinson – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

8. Consider and take possible action to authorize the Chief Executive Officer to execute an agreement with Avenu Insights and Analytics for digitization services

After a discussion, it was M/S/C to authorize the Chief Executive Officer to execute an agreement with Avenu Insights and Analytics for digitization services. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

9. Presentation of year to date 2019 CCCERA budget vs. actual expenses report

Gudino presented the year to date 2019 CCCERA budget vs. actual expenses mid-year report. He reported the administrative expenses have a remaining budget of 53% at mid-year and we are at 0.11% of the actuarial accrued liability which is well under the limit of 0.21%.

10. Consider authorizing the attendance of Board:

- a. There was no action taken on this item - 2019 Public Safety Conference, NCPERS, October 27-30, 2019, New Orleans, LA.
- b. It was M/S/C to authorize the attendance of 1 Board member at the 2019 Annual Investment Summit, Torchlight Investors, November 6-7, 2019, New York, NY. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

11. Miscellaneous

- (a) Staff Report –

Strohl reported CCCERA is still on track for the move on September 16th and noted the second Board meeting of September will be held at the new location.

(b) Outside Professionals' Report -

None

(c) Trustees' comments –


MacDonald stated he would like to have a presenter on mental health at a future meeting. Strohl reported that a presenter has been located and the presentation will be scheduled for the end of September or early October.

Gordon asked that the meeting be adjourned in memory of Candace Andersen's mother, Dianne Fife Kay.

It was M/S/C to adjourn the meeting in memory of Dianne Fife Kay. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)



Todd Smithey, Chairman



David MacDonald, Secretary