



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING

June 23, 2021

9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID: 950 8516 8586, Passcode: 877519 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

### **1. Pledge of Allegiance**

The Board and staff joined in the *Pledge of Allegiance*.

### **2. Roll Call**

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon; David MacDonald, John Phillips, Reggie Powell, Mike Sloan and Russell Watts

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Wrally Dutkiewicz, Compliance Officer; Anne Sommers, Administrative/HR Manager; Henry Gudino, Accounting Manager; and Jasmine Lee, Member Services Manager

Outside Professional Support: Representing:

Andrew Paulden	Brown Armstrong
Brooke Baird	Brown Armstrong

### **3. Accept comments from the public**

No member of the public offered comment.

### **4. Approve minutes from the May 26, 2021 meeting**

It was **M/S/C** to approve the minutes from the May 26, 2021 meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

5. **Presentation from Brown Armstrong on the audit of the December 31, 2020 financial statements** – Andrew Paulden and Brooke Baird

Paulden and Baird presented the audit of the December 31, 2020 financial statements and were pleased to report there were no internal control weaknesses and they have issued an unmodified opinion, which is the highest opinion.

6. **Consider and take possible action to authorize the CEO to renew a maintenance and support agreement with CPAS**

It was **M/S/C** to authorize the CEO to renew a maintenance and support agreement with CPAS. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

7. **Consider and take possible action to cancel the meeting on July 28, 2021**

It was **M/S/C** to cancel the meeting on July 28, 2021. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

8. **Report from Audit Committee Chair on June 9, 2021 Audit Committee meeting**

Phillips reported on the June 9, 2021 Audit Committee meeting.

9. **Consider authorizing the attendance of Board:**

- a. It was **M/S/C** to authorize the attendance of 1 Board member at the 2021 NASRA Annual Conference, August 4-11, 2021, Virtual Program. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)
- b. It was **M/S/C** to authorize the attendance of 4 Board members at the 2021 Invesco Real Estate Global Client Conference, November 2-4, 2021, San Diego, CA. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

10. **Miscellaneous**

a. Staff Report –

Stroh reported we will be transitioning additional staff back into the office in the latter part of July; and, we will begin in-person member appointments and expand our phone line hours at the end of July.

b. Outside Professionals' Report -

None

c. Trustees' comments –

Andersen reported the Board of Supervisor's will be going back to in-person meetings on the second Tuesday in September and will also be looking into incorporating Zoom technology for their meetings. She noted she hopes CCCERA will do the same.

Holcombe reported there was a very thoughtful and positive article on the Claycord.com website on a new application called Tablet Command for first responders, noting this is one of Will Pigeon's applications. He wished him well and congratulated him on the success of the application noting it is meant to save first responders lives.

MacDonald provided information on the SACRS Fall Conference which will be held in November. He asked if anyone knows of any retirees that wouldn't mind having their picture taken and giving a brief comment (i.e., a thank you to CCCERA and SACRS for helping to secure their pension) to please let him know.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)



\_\_\_\_\_  
Scott Gordon, Chairman



\_\_\_\_\_  
Jerry Holcombe, Secretary