



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

May 5, 2021

9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 941 7279 7036, Passcode 633712 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

1. Pledge of Allegiance

The Board and staff joined in the *Pledge of Allegiance*.

2. Roll Call

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Reggie Powell, Mike Sloan and Russell Watts

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Anne Sommers, Administrative/HR Manager; Henry Gudino, Accounting Manager; Tim Hoppe, Retirement Services Manager; and Jasmine Lee, Member Services Manager.

Outside Professional Support:

Harvey Leiderman
Vivian W. Shultz

Representing:

Reed Smith LLP
Law Offices of Vivian W. Shultz

3. Accept comments from the public

No member of the public offered comment.

4. Approval of Minutes

It was **M/S/C** to approve the minutes from the April 14, 2021 Board Meeting. (Yes: Anderson, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

5. Routine Items

It was **M/S/C** to approve the routine items of the May 5, 2021 Board meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Sections 54957 and 54956.9(d) (1).

The Board moved into open session.

6. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

a. Christopher Williams – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

7. It was **M/S/C** to grant the Service Connected disability retirement for Shahla Rezvani as recommended by the Administrative Law Judge. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

8. Trustee MacDonald recused himself from Items 8a, 8b and 8c and was not present for subsequent discussion and voting. There was no reportable action related to the following:

a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. MSN12-1870

b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. C15-00598

c. *Public Employees Union Local No. 1, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. N14-2021

9. Consider and take possible action to amend the Policy on Determining "Compensation Earnable" Under Assembly Bill 197 For Purposes of Calculating Retirement Benefits For "Legacy" (Pre-PEPRA) Members

Dunn and Levy provided background on Assembly Bill 197, the "Alameda decision" and the recommended policy amendment.

CCCERA staff read the following public comment submitted in relation to this item:

Vince Wells, President of IAFF Local 1230 asked whether any adjustments will be made to pensions of retirees who retired after the implementation of AB 197 but before the "Alameda" decision.

It was **M/S/C** to amend the Policy on Determining "Compensation Earnable" Under Assembly Bill 197 For Purposes of Calculating Retirement Benefits For "Legacy" (Pre-PEPRA) Members. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

10. Consider and take possible action concerning the SACRS legislative proposal to be voted on at the May 2021 SACRS Conference

It was **M/S/C** to direct the CCCERA Board voting delegate to vote to support the 2021 SACRS legislative proposal at the May 2021 SACRS Conference. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)

11. Miscellaneous

(a) Staff Report –

None

(b) Outside Professionals' Report -

None

(c) Trustees' comments –

Kroll reported on the Siguler Guff Client Conference he attended.

Gordon reported he also attended the Siguler Guff Client Conference and he also reported on the Pension Bridge Conference he attended. He reported that Donald Bouchet, former Contra Costa County Auditor/Controller and Sharon Anderson, Contra Costa County Counsel, recently passed away and asked that the meeting be adjourned in their memory.

Phillips reported there is an Audit Committee meeting following this meeting.

It was **M/S/C** to adjourn the meeting in memory of Donald Bouchet and Sharon Anderson. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Powell and Watts)



Scott Gordon, Chairman



Jerry Holcombe, Secretary