



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

March 10, 2021

9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 948 5981 5106, Passcode 704217 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

1. Pledge of Allegiance

The Board and staff joined in the *Pledge of Allegiance*.

2. Recognition of Lori Epstein for 10 years of service

Smithey recognized and congratulated Lori Epstein for her 10 years of service.

3. Roll Call

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Reggie Powell, Mike Sloan, Todd Smithey and Belinda Zhu (Deputy Treasurer, present and voting in Treasurer Russell Watts' absence)

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Anne Sommers, Administrative/HR Manager; and Tim Hoppe, Retirement Services Manager.

4. Accept comments from the public

No member of the public offered comment.

5. Approval of Minutes

It was **M/S/C** to approve the minutes from the February 10, 2021 Board Meeting. (Yes: Anderson, Finley, Holcombe, Kroll, MacDonald, Smithey, Zhu and Kwon)

6. Routine Items

It was **M/S/C** to approve the routine items of the March 10, 2021 Board meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Smithey, Zhu and Kwon)

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Sections 54957, 54957.6 and 54956.9 (d) (1) and (2)

The Board moved into open session.

7. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Graciela Corbett – Non-Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Zhu)

8. There was no reportable action related to Govt. Code Sections 54957.6

9. There was no reportable action related to Govt. Code Section 54956.9(d)(1).

10. There was no reportable action related to Govt. Code Section 54956.9(d)(2).

11. Presentation of the semi-annual disability retirement report

Hoppe presented the semi-annual disability retirement report.

12. Presentation of disability retirement process

Hoppe presented the disability retirement overview report.

13. Presentation of the Contra Costa County Library employer audit report

Dutkiewicz presented the Contra Costa County Library employer audit report noting there were no follow up items.

14. Presentation of the Contra Costa Employment and Human Services Department employer audit report

Dutkiewicz presented the Contra Costa Employment and Human Services Department employer audit report.

15. Presentation of the Rodeo Sanitary District employer audit report

Dutkiewicz presented the Rodeo Sanitary District employer audit report. The Board directed staff to request written confirmation from the District confirming contributions will not be submitted on any on-call compensation.

16. Consider and take possible action to authorize the CEO to acquire additional support hours from CPAS Systems, Inc

It was **M/S/C** to authorize the CEO to acquire additional support hours from CPAS Systems, Inc. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Zhu)

17. Consider and take possible action on SACRS voting proxy form

It was **M/S/C** to appoint Mike Sloan as the Voting Delegate and Reggie Powell as the Alternate Voting Delegate to vote on behalf of CCCERA at the upcoming SACRS Conference. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Zhu)

18. Report out from the Audit Committee Chair on February 24, 2021 Audit Committee meeting

Phillips reported on the February 24, 2021 Audit Committee meeting.

19. Consider authorizing the attendance of Board:

- a. It was **M/S/C** to authorize the attendance of 2 Board members at the Pension Bridge Annual Conference, May 4-7, 2021, Virtual (Note: Conflict with meeting) (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Zhu)
- b. It was **M/S/C** to authorize the attendance of All Board members at the SACRS Annual Spring Conference, May 11-14, 2021, Virtual. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey, and Zhu)

20. Miscellaneous

(a) Staff Report –

Strohl wanted to acknowledge and thank CCCERA Staff for their hard work and dedication to continuing to provide services to our members and the pension system during these challenging times.

(b) Outside Professionals' Report -

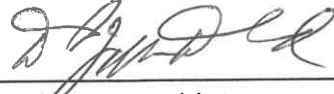
None

(c) Trustees' comments – Holcombe reported he attended the CALAPRS General Assembly and noted it was a very interesting and informative conference.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Zhu)



Todd Smithey, Chairman



David MacDonald, Secretary