



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
March 8, 2023  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Russell Watts and Samson Wong

Absent: Mike Sloan

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; and Jasmine Lee, Member Services Manager

Outside Professional Support:	Representing:
Jesse Rivera	Segal Company
Srinivas Kolluru	Sagitec

### **1. Pledge of Allegiance**

The Board, staff and audience joined in the *Pledge of Allegiance*.

### **2. Accept comments from the public**

No member of the public offered comment.

### **3. Approval of minutes**

It was **M/S/C** to approve the minutes of the February 8, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

### **4. Approval of Routine Items**

It was **M/S/C** to approve the routine items of the March 8, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

**5. Acceptance of Routine Items**

It was **M/S/C** to accept the routine items of the March 8, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

6. It was the consensus of the Board to table this item for a future agenda.

**7. Pension administration system project update:**

- a. Update from staff – Strohl gave an update on the project and reported the project remains on schedule.
- b. Presentation from Segal – Jesse Rivera from Segal Company gave an update on the project.
- c. Presentation from Sagitec – KC from Sagitec gave an update on the project timeline.

**8. Presentation of the Contra Costa County Public Works employer audit report**

Dutkiewicz presented the Contra Costa County Public Works Department employer audit report.

**9. Report from Audit Committee Chair on January 26, 2023 and February 22, 2023 Audit Committee meetings**

Phillips reported on the January 26, 2023 and February 22, 2023 Audit Committee meetings.

**10. Consider authorizing the attendance of Board:**

- a. It was **M/S/C** to authorize the attendance of 2 Board members at the Genstar Investment Due Diligence Meeting, March 14, 2023, San Francisco, CA. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).
- b. There was no action taken on this item. The IFEBP Investments Institute, April 24-25, 2023, New Orleans, LA.
- c. It was **M/S/C** to authorize the attendance of 2 Board members at the IFEBP Advanced Trustees & Administrators Institute, June 19-21, 2023, San Diego, CA. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

**11. Miscellaneous**

- a. Staff Report – None
- b. Outside Professionals' Report – None
- c. Trustees' Comments – Phillips reported he attended the CALAPRS General Assembly.

Gordon reported he attended the February 24, 2023 meeting of the Contra Costa County Taxpayers Association and found it was time well spent.

Chebotarev reported he was one of seven Trustees that attended the CALAPRS General Assembly and noted the last session was very interesting.

Holcombe reported he also attended the CALAPRS General Assembly and noted overall it was a well-organized and pretty good meeting.

**12. Adjourn in Memory of Alison Greene**

It was **M/S/C** to adjourn the meeting in memory of Alison Greene. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)



Scott Gordon, Chairman



Jerry R. Holcombe, Secretary