



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
February 26, 2026  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

Present: Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: Candace Andersen

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; and Tim Price, Chief Investment Officer

Outside Professional Support:  
Danny Sullivan  
Scott Whalen  
Julie Becker  
Benita Falls Harper

Representing:  
Verus  
Verus  
AON  
AON

### **1. Pledge of Allegiance**

The Board, staff and audience joined in the Pledge of Allegiance.

### **2. Accept comments from the Public**

No member of the public offered comment.

### **3A. Consent Items:**

It was **M/S/C** to approve all consent items. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong).

### **3B. Consider and take possible action on Consent Items if previously removed, if any**

No action taken on this item.

**4. Review of total portfolio performance for period ending December 31, 2024**

- a. Sullivan and Whalen presented the review of total portfolio performance for period ending December 31, 2024.
- b. Price presented the review of total portfolio performance for period ending December 31, 2024.

**5. Strategic Planning Workshop**

Becker and Harper provided a workshop on strategic planning.

Phillips was not present for subsequent discussion and voting.

**6. Consider and take possible action to adopt Board of Retirement Resolution 2025-1 to increase the salary ranges by 6% for all unrepresented classifications effective April 1, 2025, with the exception of the Chief Executive Officer**

It was **M/S/C** to adopt Board of Retirement Resolution 2025-1 to increase the salary ranges by 6% for all unrepresented classifications effective April 1, 2025, with the exception of the Chief Executive Officer. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Wong).

Wong was not present for subsequent discussion and voting.

**7. Report from Investment Committee Chair on January 15, 2025 meeting**

MacDonald reported on the January 15, 2025 Investment Committee meeting.

**8. Report from Audit Committee Chair on February 5, 2025 meeting**

Holcombe reported on the February 5, 2025 Audit Committee meeting.

**9. Consider authorizing the attendance of Board:**

It was **M/S/C** to authorize the attendance of 2 Board members at the Siguler Guff & Company 2025 Annual Conference, May 7-8, 2025, New York, NY (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, and Mierzwa).

**10. Reports**

- a. Trustee reports on meetings, seminars, and conferences – Finley reported on the SIT Client Conference, Dana Point, CA.
- b. Staff reports – Dunn stated that CCCERA has created a dashboard on the website titled “CCCERA’s Impact” that lists information on how CCCERA affects the community. It can be found at [CCCERA.gov/Impact](http://CCCERA.gov/Impact). Dunn also discussed the

finalization of the logo celebrating CCCERA's 80<sup>th</sup> anniversary. Lastly, she gave an update on the March retirements, stating there are currently 75 applications.

## CLOSED SESSION

The Board went in to closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

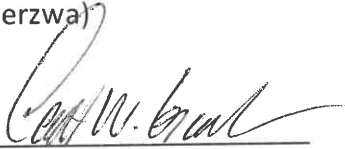
Title: Chief Executive Officer

The Board moved into open session and reported the following:

Chebotarev was not present for subsequent discussion and voting.

**11.** No reportable action related to Govt. Code Section 54957.

It was **M/S/C** to adjourn the meeting. (Yes: Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, and Mierzwa)

  
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Scott W. Gordon, Chairperson

  
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Jerry R. Holcombe, Secretary