



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

January 12, 2022

9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 817 3480 6212 Passcode 574719, as permitted by Government Code Section 54953(e).

1. Pledge of Allegiance

The Board and staff joined in the *Pledge of Allegiance*.

2. Roll Call

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Reggie Powell, Mike Sloan and Russell Watts.

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Henry Gudino, Accounting Manager; Anne Sommers, Administrative/HR Manager; Tim Hoppe, Retirement Services Manager, and Jasmine Lee, Member Services Manager.

Outside Professional Support:
Harvey Leiderman
Vivian Shultz

Representing:
Reed Smith, LLP
Law Offices of Vivian Shultz

3. Accept comments from the public

No member of the public offered comment.

4. Recognition of Luz Casas for 25 years of service

Gordon recognized and congratulated Luz Casas for 25 years of service.

5. Approve of Minutes

It was **M/S/C** to approve the minutes from the November 17, 2021 and December 8, 2021 meetings. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

6. Approval of Routine Items

It was **M/S/C** to approve the routine items of the January 12, 2022 Board meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

7. Acceptance of Routine Items

It was **M/S/C** to accept the routine items of the January 12, 2022 Board meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957.

The Board moved into open session.

8. It was **M/S/C** to approve the service-connected disability retirement application for Neil Bassett as recommended by the Hearing Officer. (Yes: Andersen, Chebotarev, Finley, Gordon, MacDonald, Phillips, Watts and Sloan. No: Holcombe)

9. There was no reportable action taken on this item

10. Educational presentation on Fiduciary duties presented by fiduciary counsel

Leiderman discussed the roles and responsibilities of fiduciaries.

11. Education presentation on Ralph M. Brown Act open meetings laws

Levy gave presentation on the Ralph M. Brown Act open meetings laws.

12. Legislative update

Levy provided a legislative update.

13. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code Section 54953 (e) and to make related findings

Levy presented the open meetings law regarding holding teleconference board meetings during a state-proclaimed state of emergency.

It was **M/S/C** to authorize the Board and its committee(s) to continue to conduct teleconference meetings for the next 30 days under Government Code Section 54953 (e) and make the following findings:

1. The Board has reconsidered the circumstance of the statewide state of emergency proclaimed by the Governor on March 4, 2020 and the countywide local emergency proclaimed by the Governor on March 10, 2020.
2. The following circumstances currently exist:
 - a. The statewide state of emergency and the countywide local emergency continue to directly impact the ability of the Board and its committee(s) to meet safely in person at meeting that are open to the general public because of the COVID-19 pandemic.
 - b. The County Health Officer's recommendations for safely holding public meetings, which recommend virtual meeting and other measures to promote social distancing, are still in effect. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

14. Presentation of the Contra Costa County Fire Protection District employer audit report

Dutkiewicz presented the Contra Costa County Fire Protection District employer audit report.

15. Presentation of 2022 Compliance Activity Plan

Dutkiewicz presented the 2022 Compliance Activity Plan.

16. Report out from Audit Committee Chair on November 17, 2021 Audit Committee meeting

Phillips reported on the November 17, 2021 Audit Committee meeting.

17. Consider authorizing the attendance of Board:

- a. It was **M/S/C** to authorize the attendance of 2 Board members at the Aether Annual Meeting, January 27, 2022, Virtual. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)
- b. There was no action taken on this item. IFEBP Advanced Trustees and Administrators' Institute, February 21-23, 2022, Orlando, FL.
- c. There was no action taken on this item. NASRA Winter Meeting, February 26-28, 2022, Washington, DC.
- d. It was **M/S/C** to authorize the attendance of 4 Board members at the CALAPRS General Assembly, March 5-8, 2022, San Diego, CA. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

- e. It was **M/S/C** to authorize the attendance of 4 Board members at the NASP Day of Education in Private Equity for Trustees and Staff, March 23-24, 2022, TBD. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

19. Miscellaneous

- a. Staff Report- Gail reported that considering the recent increase of COVID cases in the County, starting January 13, 2022, CCCERA's lobby doors will be closed to the public and we will only be providing prescheduled member appointments. Strohl also mentioned that CCCERA is launching an internal auditor recruitment this month.
- b. Outside Professionals –

None
- c. Trustee' comments –

None

It was **M/S/C** to adjourn the meeting in memory of Karen Wright. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)



Scott Gordon, Chairman



Jerry R. Holcombe, Secretary